



GUARANTY TRUST PENSION MANAGERS LIMITED
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

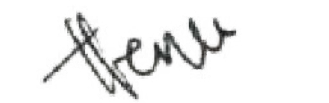
The Directors present the summary financial information of Guaranty Trust Pension Managers Limited ("the Company") for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Company. The full financial statements from which these summary financial information were derived will be delivered to the Corporate Affairs Commission within the required deadline. The Company's Independent Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial information were derived.

STATEMENT OF FINANCIAL POSITION AS AT		31 Dec 2024	31 Dec 2023	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED		31 Dec 2024	31 Dec 2023
in thousands of Nigerian Naira				in thousands of Nigerian Naira			
ASSETS				Revenue from contracts with customers		805,877	589,091
Cash and cash equivalents		286,333	8,053,993	Interest income		2,332,679	1,435,803
Trade and other receivables		84,397	71,610	Other income		23,826	58,714
Other assets		86,898	71,324	Gross income		3,162,382	2,083,608
Investment securities at FVOCI		13,267,154	4,327,313	Credit impairment (charge) / reversal		4,187	(20,177)
Intangible assets		45,753	42,710	Personnel expenses		(733,148)	(621,319)
Property, plant and equipment		381,130	475,687	Other operating expenses		(814,778)	(440,048)
Total assets		14,151,665	13,042,637	Profit before income tax expense		1,618,643	1,002,064
LIABILITIES				Income tax expense		(529,365)	(256,670)
Other liabilities		260,509	156,569	Profit for the year		1,089,278	745,394
Current income tax payable		539,070	250,204	Other comprehensive income			
Deferred tax liability		11,452	29,622	Items that are or may be reclassified to profit or loss			
Total liabilities		811,031	436,395	Net changes in fair value of Financial assets at FVOCI		(354,886)	228,944
EQUITY				Total comprehensive income for the year		734,392	974,338
Share capital		5,750,000	5,750,000	Earnings per share:			
Share premium		5,707,186	5,707,186	Basic earnings per share (Kobo)		9.47	6.48
Statutory reserve		319,750	183,591	Diluted earnings per share (Kobo)		9.47	6.48
Fair value reserve		(125,942)	228,944				
Retained earnings		1,689,640	736,521				
Total equity		13,340,634	12,606,242				
Total Liabilities & Equity		14,151,665	13,042,637				


The financial statements were approved and authorised for issue by the Board of Directors on 13 March 2025 and were signed on its behalf by:


FRC/2013/ICAN/00000001319

Mrs. C. N. Echeozo
(Chairman)


FRC/2021/003/00000024886

Mrs. Adetoun Dosunmu
(Managing Director)


FRC/2021/001/00000023821

Mr. Babafemi Adebayo
(Chief Financial Officer)

Report of the independent auditor on the summary financial statements



To the Members of Guaranty Trust Pension Managers Limited

Report on the summary financial statements

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2024 and the summary statement of profit or loss and other comprehensive income for the year then ended are derived from the audited financial statements of Guaranty Trust Pension Managers Limited ("the Company") for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria Act applied in the preparation of the audited financial statements of the Company. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 27 March 2025.

Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Report on other legal requirements

In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act.

In accordance with the requirements of the Financial Reporting Council, we performed a limited assurance engagement and reported on management's assessment of Guaranty Trust Pension Managers Limited's internal control over financial reporting as of 31 December 2024, and we have issued an unqualified report in our report dated 27 March 2025.



For: PricewaterhouseCoopers
Chartered Accountants
Lagos, Nigeria

Engagement Partner: Chioma Obaro
FRC/2017/PRO/ICAN/004/00000017333



27 March 2025