

GUARANTY TRUST PENSION MANAGERS LIMITED

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present the summary financial information of Guaranty Trust Pension Managers Limited ("the Company") for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025, and are not the full financial statements of the Company. The full financial statements from which these summary financial information were derived will be delivered to the Corporate Affairs Commission within the required deadline. The Company's Independent Auditor issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.

| STATEMENT OF FINANCIAL POSITION AS AT | 31 Dec 2025 | 31 Dec 2024 | STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED | 31 Dec 2025 | 31 Dec 2024 |
|---------------------------------------|-------------------|-------------------|---|------------------|------------------|
| <i>in thousands of Nigerian Naira</i> | | | <i>in thousands of Nigerian Naira</i> | | |
| ASSETS | | | | | |
| Cash and cash equivalents | 133,723 | 57,467 | Revenue from contracts with customers | 1,219,672 | 805,877 |
| Trade and other receivables | 169,489 | 84,397 | Interest income | 2,877,356 | 2,332,679 |
| Other assets | 44,826 | 86,898 | Other income | 44,029 | 23,826 |
| Investment securities at FVOCI | 14,247,105 | 13,267,154 | Gross income | 4,141,057 | 3,162,382 |
| Statutory reserve fund | 487,362 | 228,866 | Credit impairment (charge) / reversal | (13,111) | 4,187 |
| Intangible assets | 178,313 | 45,753 | Personnel expenses | (1,022,971) | (733,148) |
| Property, plant and equipment | 423,175 | 381,130 | Other operating expenses | (1,397,065) | (814,778) |
| Total assets | 15,683,993 | 14,151,665 | Profit before income tax expense | 1,707,910 | 1,618,643 |
| LIABILITIES | | | Income tax expense | (568,434) | (529,365) |
| Other liabilities | 564,464 | 260,509 | Profit for the year | 1,139,476 | 1,089,278 |
| Current income tax payable | 559,777 | 539,070 | Other comprehensive income | | |
| Deferred tax liability | 49,888 | 11,452 | Items that are or may be reclassified to profit or loss | | |
| Total liabilities | 1,174,129 | 811,031 | Net changes in fair value of Financial assets at FVOCI | 29,754 | 354,886 |
| EQUITY | | | Total comprehensive income for the year | 1,169,230 | 734,392 |
| Share capital | 5,750,000 | 5,750,000 | Earnings per share: | | |
| Share premium | 5,707,186 | 5,707,186 | Basic earnings per share (Kobo) | 9.91 | 9.47 |
| Statutory reserve | 462,184 | 319,750 | Diluted earnings per share (Kobo) | 9.91 | 9.47 |
| Fair value reserve | (96,188) | (125,942) | | | |
| Retained earnings | 2,686,682 | 1,689,640 | | | |
| Total equity | 14,509,864 | 13,340,634 | | | |
| Total Liabilities & Equity | 15,683,993 | 14,151,665 | | | |

The financial statements were approved and authorised for issue by the Board of Directors on 30 January 2026 and were signed on its behalf by:



FRC/2013/ICAN/0000001319

Mrs. C. N. Echezo
(Chairman)



FRC/2026/PRO/DIR/003/363097

Mrs. Adeola Oyegbade
(Managing Director)



FRC/2021/001/00000023821

Mr. Babafemi Adebayo
(Chief Financial Officer)

Report of the independent auditor on the summary financial statements



Report of the independent auditor on the summary financial statements To the Members of Guaranty Trust Pension Managers Limited statements

Report on the summary financial statements

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2025 and the summary statement of profit or loss and other comprehensive income for the year then ended are derived from the audited financial statements of Guaranty Trust Pension Managers Limited ("the Company") for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Company. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 19 February 2026.

Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act, the Pension Reform Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Report on other legal requirements

In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act.

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Guaranty Trust Pension Managers Limited's internal control over financial reporting as of 31 December 2025, and we have issued an unqualified opinion in our report dated 16 February 2026.



For: PricewaterhouseCoopers
Chartered Accountants
Lagos, Nigeria

Engagement Partner: Wuraola Olowofoyeku
FRC/2017/PRO/ICAN/004/00000016809



16 February 2026